

# The Christchurch Earthquake Appeal (UK)

Annual Report and Financial Statements

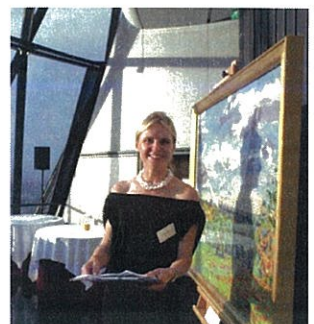
30 April 2012



CHRISTCHURCH  
EARTHQUAKE APPEAL

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## Reference and Administrative Information

**Trustees** Sir John Buchanan (Chair)  
Mr Kent Gardner  
Mr Euan Harkness  
Dr Julie Maxton  
Dame Judith Mayhew-Jonas  
Mr Dominic O'Connell  
Mr Eric Tracey

**Honorary Treasurer** Mr Chris Welch

**Executive Manager** Ms Sarah Kennedy-Good

**Registered office** New Zealand High Commission  
New Zealand House  
80 Haymarket  
London  
SW1Y 4TQ

### Company Limited by Guarantee

**Company registration number** 07597952 (England and Wales)

**Charity registration number** 1141365

**Auditors** Buzzacott LLP  
130 Wood Street  
London  
EC2V 6DL

**Bankers** Barclays Bank PLC  
1 Churchill Place  
London  
E14 5HP

ANZ National Bank Ltd  
215-229 Lambton Quay  
Wellington 6011  
New Zealand

**Solicitors** Cobbetts LLP  
One Colmore Square  
Birmingham  
B4 6AJ



## On 22 February 2011, a 6.3 magnitude earthquake struck the city of Christchurch in the Canterbury region in New Zealand.

The earthquake was devastating in its impact: 185 people from many different nationalities died, including British citizens. Thirty thousand houses were badly damaged or destroyed and nearly 900 commercial buildings in the Central Business District were destroyed or are earmarked for partial or complete demolition. Since the earlier 7.1 magnitude earthquake in September 2010, the Canterbury region has experienced more than ten thousand aftershocks. The financial impact of the earthquakes to central and local government, insurers and others is currently estimated to be more than \$NZ30 billion, approximately fifteen per cent of New Zealand's Gross Domestic Product.

Following the February earthquake, British residents and New Zealanders living in the United Kingdom demonstrated huge support for the people of Christchurch. In response, the then New Zealand High Commissioner to the United Kingdom, HE Derek Leask, engaged the Charitable Aid Foundation (CAF), itself a charity registered in England and Wales, to set up an immediate vehicle to receive donations and financial support for the people of Christchurch. Subsequently, the New Zealand High Commission in London together with expatriate New Zealanders living in the United Kingdom established The Christchurch Earthquake Appeal UK (the "UK Appeal"), a British charity supporting fundraising for Christchurch in the United Kingdom, and allocating those funds to earthquake recovery initiatives in the Canterbury region. All funds raised through CAF are being directed to the UK Appeal.

Since its establishment, the UK Appeal has raised money to assist the people of Christchurch. Both individuals and corporations have been very generous with their support. For example, Aviate Global, a UK and US-based stockbroking firm founded by two New Zealanders, Guy Gibson and Gary Paulin, donated a day's

trading to support Christchurch. It raised more than £250,000 for the UK Appeal, demonstrating the significant support of its clients and staff for the people of Christchurch.

Funds have also been raised at a number of creative and lively fundraising events, including:

- "Step Up 4 Christchurch", where some 1,000 people took part in a 1,037-step charity stair climb at London's famous Gherkin tower on 22 May 2011. This event was hosted by one of the Gherkin's owners, Evans Randall, a UK-based company, with strong ties to New Zealand. Two of the three partners, Kent Gardner and Paul Kendrick, are New Zealanders as well as several of the staff. The event raised more than £325,000 for the UK Appeal.
- A Gala Dinner held at the Savoy Hotel on 5 July 2011. This event, which was organised by Melissa Gilmour of Three's A Crowd Events Limited, featured a special live performance by Neil Finn of Crowded House and a charity auction. The event raised almost £100,000 for the UK Appeal.
- A Gala Reception and charity auction held at the Gherkin tower on 27 June 2011. This event was organised by Katy Everett and the group "London4Christchurch" and was sponsored by Linklaters and Bank of America Merrill Lynch. It raised approximately £85,000 for the UK Appeal.

In addition to raising funds in its own right, the UK Appeal has been active in catalysing other contributions that have been channelled through other British and New Zealand charities. They have also assisted with fundraising events where funds have been directed through other charities. Of the NZ\$100 million

raised by the appeal set up by the New Zealand Prime Minister, it is estimated that approximately NZ\$7 million has come directly from the United Kingdom, making it one of the largest sources of overseas donations. In addition, I would particularly like to acknowledge the generous donations made by the Vodafone and Rio Tinto Groups.

Since the earthquake in February 2011, Cantabrians have been working hard to rebuild their lives and their communities, with assistance from charities such as the UK Appeal. To date, the UK Appeal has supported a range of charitable initiatives in a number of areas of need, including hardship, education, spiritual, and recreation and leisure. The UK Appeal has, for example, supported women's refuges in Canterbury; funded repairs to important sporting facilities; supported the performing arts; and funded tertiary-level academic research into Earthquake Science.

I would like to take this opportunity to thank all the donors, all the helpers and advisers who generously donated their services including the New Zealand High Commission, Cobbetts LLP and Compton Fundraising Consultants Limited, and the UK Trustees and our Honorary Treasurer who have willingly volunteered their time to this important cause.

The UK Appeal works closely with the New Zealand Prime Minister's Christchurch Earthquake Appeal Trust. The UK Appeal, however, operates independently and its trustees make independent decisions on funding requests.

A handwritten signature in black ink, reading "John Buchanan".

Approved by the Chair of UK Appeal,  
Sir John Buchanan, on 12 December 2012.



## Trustees' Report

### Period to 30 April 2012

The trustees present their statutory report together with the financial statements of The Christchurch Earthquake Appeal (UK) for the period from the date of incorporation, 8 April 2011, to 30 April 2012.

This report has been prepared in accordance with Part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on page 12 of the attached financial statements and comply with the Memorandum and Articles of Association of The Christchurch Earthquake Appeal (UK), applicable laws and the requirements of the Statement of Recommended Practice on "Accounting and Reporting by Charities" issued in March 2005.

## GOVERNANCE, STRUCTURE AND MANAGEMENT

### Constitution

The Christchurch Earthquake Appeal (UK) was incorporated on 8 April 2011 as a company limited by guarantee under company registration number 07597952. On 13 April 2011, the Charity registered on the Central Register of Charities under registration number 1141365.

### Trustees

All of the trustees served from the date of incorporation of the Charity through to 30 April 2012 except where shown below.

Trustees	Date of Appointment and Resignation (where relevant)
Sir John Buchanan	8 April 2011
Mr Kent Gardner	4 August 2011
Mr Euan Harkness	8 April 2011
HE Derek Leask (NZ High Commissioner to the UK)	8 April 2011 - 21 November 2012
Dr Julie Maxton	4 July 2011
Dame Judith Mayhew-Jonas	17 June 2011
Mr Dominic O'Connell	8 April 2011
Mr Eric Tracey	8 April 2011

The appointment of trustees is governed by the Memorandum and Articles of Association of the Charity. There must at all times be a minimum of three and a maximum of nine trustees. The person holding the office of High Commissioner from New Zealand to the United Kingdom from time to time is a trustee for so long as he or she holds such office of High Commissioner and shall automatically cease to be a trustee when he or she ceases to hold such office. Trustees shall hold office for three years, but

may be reappointed. It is not intended to look to recruit new trustees at present. Should the trustees wish to do so, they will seek, as necessary, recommendations about this process from their advisers.

The Charity recognises that new and current trustees should be aware of the Charity's charitable purposes, mode of operation, plans, policies and costs. Existing trustees brief all new trustees on the operation of the Charity.



Gala Reception and Charity Auction, Gherkin Tower, June 2011



# Trustees' Report

## Period to 30 April 2012

### Trustees' Responsibilities Statement

The trustees (who are also directors of The Christchurch Earthquake Appeal (UK) for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities' SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records

that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the Charity's auditors are unaware; and
- the trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

### Organisation

The trustees meet on a regular basis. They have been active in fundraising for the Charity and approve all grants made by the Charity before those grants are made. The trustees are ultimately responsible for the policies, activities and assets of the Charity.

During the relevant period, the trustees were supported by staff at the New Zealand High Commission and an honorary Treasurer, Mr Chris Welch, who was appointed on 11 May 2011. The trustees also received advice from the New Zealand Prime Minister's

Christchurch Earthquake Appeal Trust ("the New Zealand Appeal"), an independent charity set up by the New Zealand Government after the earthquake in February 2011 to fundraise for Christchurch and the Canterbury region and to allocate the funds raised to support earthquake recovery initiatives. The New Zealand Appeal consults widely with New Zealand government and non-government entities operating in Christchurch, but is operated by the trustees of that entity independent of the New Zealand Government.

During the relevant period, the trustees also received pro-bono legal advice from Cobbetts LLP and pro-bono fundraising advice from Compton Fundraising Consultants Limited.

Ms Sarah Kennedy-Good was appointed Executive Manager of the Charity on 30 May 2012.

### Risk Management

The trustees believe that by monitoring reserve levels and ensuring that controls exist over key financial systems, and by examining from time to time the operational risks faced by the Charity and its grant giving activities, that they have established effective systems to mitigate the major risks to which the Charity is exposed.

The majority of the funds raised by the Charity have been collected in the United Kingdom in pounds sterling. To hedge against currency fluctuations, and to take advantage of higher interest rates, the trustees agreed to transfer as quickly as possible all money raised in the United Kingdom and held in pounds sterling to New Zealand to be held in New Zealand dollars.



## Trustees' Report

### Period to 30 April 2012

The Charity receives grant requests directly and via the New Zealand Appeal. The Charity works closely with the New Zealand Appeal to ensure adequate due diligence is undertaken on grant requests, all of which originate from charitable organisations in New Zealand. The trustees of the Charity, however, take decisions on individual grants independently and in accordance with the Charity's objectives.

Once approved, grants are paid to organisations directly or through the New Zealand Appeal, if appropriate. In both cases, conditions are put in place to ensure grants are adequately monitored.

In order to ensure best practice and continuous improvement, the trustees review the Charity's risk assessment at least once a year.

### ACTIVITIES, SPECIFIC OBJECTIVES AND RELEVANT POLICIES

#### Charitable Objectives and Activities

The Charity's charitable objectives as expressed in its Memorandum of Association are as follows:

To relieve the community of Christchurch and the Canterbury region in New Zealand from the adverse effects of the earthquakes on 4 September 2010 and 22 February 2011 and associated events (including any aftershocks or subsequent earthquakes) by furthering any of the following charitable purposes as the trustees shall think fit:

- The relief of those in need by reason of financial hardship, ill-health or disability.
- The advancement of education.
- The advancement of any religion that is accepted as charitable under the law of England and Wales.
- The promotion of the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- Any other charitable purpose under the law of England and Wales.

The Charity makes grants to a range of charities and charitable activities in accordance with these charitable objectives and the Charity's grant making policy, as set out below.

#### Grant Making Policy

In the period under review, to the extent that it is consistent with the objectives of the Charity outlined above, the trustees applied the grant criteria adopted by the New Zealand Prime Minister's Christchurch Earthquake Appeal Trust because it is targeted at specific areas of the recovery that will directly and tangibly improve the spirits and quality of life of all members of the Christchurch community, as detailed below.

- *Hardship:* The trustees will consider funding requests which aim to relieve the hardship of those most affected

by the earthquakes by mitigating the immediate and short-term consequences of the earthquakes.

- *Spiritual and Faith:* The trustees will consider funding requests which maximise the potential for the people of Canterbury to continue to be served by faith-based organisations and to practice their faith.
- *Education/Youth:* The trustees will consider funding requests which ensure young people continue to have access to educational and skills development opportunities despite the disruption of the earthquakes.
- *Sports and Recreation:* The trustees will consider funding requests which maximise the opportunities for Cantabrians to continue to participate in sport and recreation activities, with a focus on youth participation.
- *Heritage and Culture:* The trustees will consider funding requests which maximise the potential to preserve the heritage of Canterbury and provide opportunities for people to participate in arts and cultural activities.
- *Natural Environment:* The trustees will consider funding requests which maximise the potential for Cantabrians to have access to enhanced physical and social spaces to live their lives.
- *Economic Revitalisation:* The trustees will consider funding requests which remove earthquake-related barriers to creating a vibrant and sustainable economy in Canterbury that provides ongoing employment.



## Trustees' Report

### Period to 30 April 2012

#### Investment Policy

As the Charity intends to disburse all its funds as soon as suitable projects have been identified, all funds are kept as bank deposits, with fixed investments made for no longer than 12 months.

#### Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and setting its grant-making policy.

The aims and objectives fall within the various descriptions of charitable purposes in the Charities Act 2011, and, in particular, the relief of those in need by reason of ill-health, disability, and financial hardship; the advancement of education; the advancement of religion; and the advancement of community development.

Grant applications for any charitable purpose are considered by the trustees. To date, all grants have been paid:

- through the New Zealand Appeal, itself a charity registered in New Zealand, which then awards the grants to the relevant charity; or
- directly to charities or charitable trusts registered in New Zealand.

The beneficiaries are those of the recipient charities.

The charities supported by the Charity during this financial period are all working to help rebuild the lives and communities of those living in the Canterbury region in New Zealand.

## ACHIEVEMENTS AND PERFORMANCE

### Review of Activities

#### Fundraising

The Charity raised £1,127,469 during the 2011-2012 financial year.

After the earthquake on 22 February 2011, the New Zealand High Commissioner set up an account with the Charitable Aid Foundation (CAF), itself a registered charity in the United Kingdom, so that people in the United Kingdom could immediately support the people of Christchurch and the Canterbury region through donations and other fundraising events. All the funds raised through the CAF account are being directed to the Charity.

The Charity has also received donations from individuals and corporations, including Aviate Global, and through various fundraising events, including "Step Up 4 Christchurch", a Gala Dinner at the Savoy Hotel and a Gala Reception at the Gherkin Tower.

In addition to raising funds for the Charity, the trustees have been active in catalysing contributions that have been channelled through other charities in the United Kingdom and in New Zealand which have supported earthquake recovery efforts in Christchurch.

#### Grants Made

The Charity made a total of nine grants in the year under review totalling £340,095 (NZ\$660,000), as set out below.

#### Hardship

The Charity provided £51,930 (NZ\$100,000) to five women's refuges in Canterbury to help employ additional workers. This grant was paid through the New Zealand Appeal.

#### Education

The Charity provided £25,755 (NZ\$50,000) directly to the University of Otago to support the establishment of a Chair in Earthquake Science.

#### Spiritual

The Charity provided £31,680 (NZ\$60,000) to the Burwood Christian Centre to employ a Community Services Coordinator. This grant was paid through the New Zealand Appeal.

#### Recreation and Leisure

The Charity made the following grants to promote recreation and leisure facilities:

- A grant of £26,400 (NZ\$50,000) to help repair Christchurch cricket grounds and build a new pavilion at Heathcote Cricket Club. This grant was paid through the New Zealand Appeal.
- A grant of £26,400 (NZ\$50,000) to Canterbury Rowing to help restore and build facilities at Kerr's Reach and Stewarts Gully. This grant was paid through the New Zealand Appeal.
- A grant of £26,400 (NZ\$50,000) for a third hockey turf at Nunweek Park. This grant was paid through the New Zealand Appeal.



## Trustees' Report

### Period to 30 April 2012

- A grant of £75,765 (NZ\$150,000) was paid directly to the Sumner Surf and Life Saving Club Incorporated to help rebuild its club house.
- A grant of £50,510 (NZ\$100,000) for Kaiapoi's Aquatic Centre to replace the roof and make structural repairs. This grant was paid through the New Zealand Appeal.
- A grant of £25,255 (NZ\$50,000) to help music groups establish new rehearsal and gallery space. This grant was paid through the New Zealand Appeal.

Since 30 April 2012, the Charity has made a total of seven more grants totalling £276,717 (NZ \$540,000) in the areas of hardship, education and recreation and leisure.

## FINANCIAL REVIEW

### Results for the period

A summary of the period's results can be found on page 10 of this report and financial statements.

Total incoming resources for the period were £1,148,246 comprising donations of £1,127,469, bank interest of £9,048 and foreign exchange gains of £11,729.

Grants made to charitable organisations totalled £340,095. Administration and governance costs of the Charity totalled £17,106. Hence, the net incoming resources for the period amounted to £791,045.

### Reserves policy

The trustees monitor reserves to ensure that grant commitments do

not exceed the reserves level. Given the future plans for the Charity set out below, however, the trustees consider that it is not appropriate to set a target reserves level.

### FUTURE PLANS

The Charity was established to respond to the earthquake that struck Christchurch on 22 February 2011. It has been focussed on supporting the people of Christchurch in the immediate aftermath of that event. Following completion of projects and discussions underway, the trustees would not expect to have a long-term role. The trustees envisage that the Charity will continue to exist until all

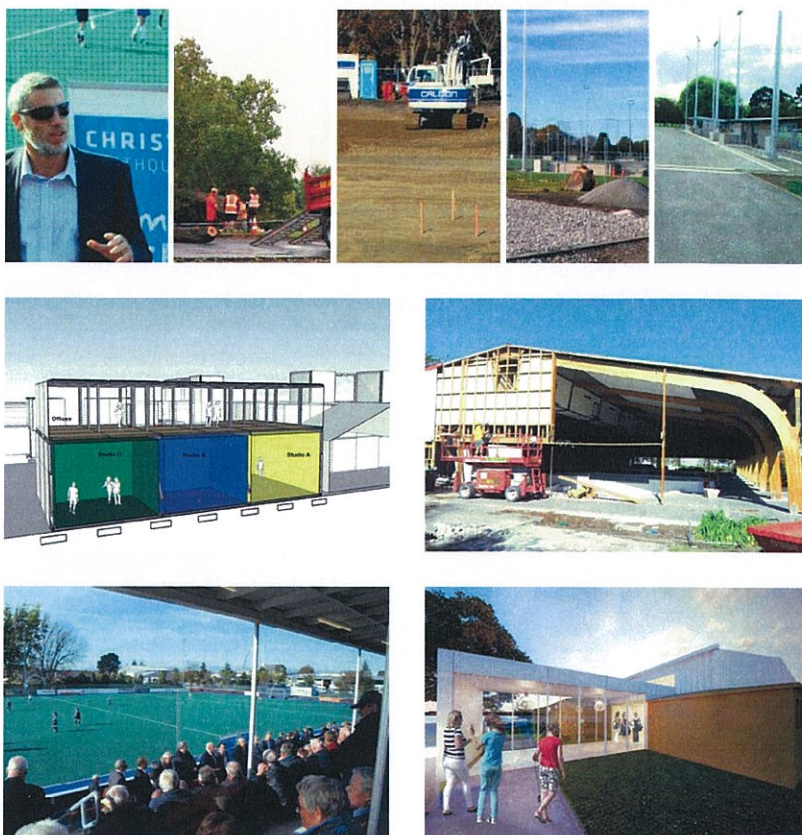
funds are allocated and management and accounting responsibilities are discharged.

Signed on behalf of the trustees:



Trustee

Approved by the trustees on  
12 December 2012





## Independent Auditor's Report to the Members of The Christchurch Earthquake Appeal (UK)

We have audited the financial statements of The Christchurch Earthquake Appeal (UK) for the period ended 30 April 2012, which comprise the statement of financial activities, the balance sheet, the principal accounting policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective Responsibilities of Trustees and Auditors

The trustees are also the directors of the charitable company for the purposes of company law. As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and

International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material inconsistencies we consider the implications for our report.

### Opinion on Financial Statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2012 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the trustees' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Katharine Patel,  
Senior Statutory Auditor  
for and on behalf of  
Buzzacott LLP,  
Statutory Auditor  
130 Wood Street, London  
EC2V 6DL

3 January 2013



## Statement of Financial Activities

Period to 30 April 2012

	Notes	Unrestricted funds £	Restricted funds £	Total 2012 £
<b>Income and expenditure</b>				
<b>Incoming resources</b>				
Incoming resources from generated funds				
• Voluntary income	1	1,122,469	5,000	1,127,469
• Investment income	2	9,048	—	9,048
Other incoming resources				
• Foreign exchange gains		11,729	—	11,729
<b>Total incoming resources</b>		<b>1,143,246</b>	<b>5,000</b>	<b>1,148,246</b>
<b>Resources expended</b>				
Cost of generating funds	1	9,000	—	9,000
Charitable activities				
• Promoting and enhancing charitable work	3	340,095	—	340,095
Governance costs	4	8,106	—	8,106
<b>Total resources expended</b>		<b>357,201</b>	<b>—</b>	<b>357,201</b>
<b>Net movement in funds</b>	5	<b>786,045</b>	<b>5,000</b>	<b>791,045</b>
<b>Fund balances carried forward at 30 April 2012</b>		<b>786,045</b>	<b>5,000</b>	<b>791,045</b>

All of the Charity's activities derived from continuing operations during the above financial period.



Step Up 4 Christchurch Event, Gherkin Tower, May 2011



# Balance Sheet

as at 30 April 2012

	Notes	2012 £	2012 £
<b>Current assets</b>			
Debtors	7	170,034	
Cash at bank and in hand		780,641	
		<u>950,675</u>	
<b>Creditors:</b> amounts falling due within one year	8	<u>(159,630)</u>	
<b>Net current assets</b>			791,045
<b>Total net assets</b>			<u>791,045</u>
<b>Represented by:</b>			
<i>Income funds</i>	9		
Unrestricted funds			786,045
Restricted funds			5,000
			<u>791,045</u>

Approved by the trustees  
and signed on their behalf by:



Trustee

Approved on 12 December 2012

The Christchurch Earthquake Appeal (UK)  
Company Registration Number: 07597952 (England and Wales)

## Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of investments at market value, and in accordance with the requirements of the Companies Act 2006. Applicable United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice) and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) have been followed in the preparation for these financial statements.

### Incoming resources

Incoming resources are recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

### Resources expended and the basis of apportioning costs

Expenditure is included in the statement of financial activities when incurred and includes attributable

VAT which cannot be recovered.

Resources expended comprise the following:

a. Charitable activities comprise grants payable as part of the charity's charitable activities. Grants payable are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the donation and has satisfied all related conditions. Grants approved but not paid at the end of the financial period are accrued for.

Grants are not accrued, but are noted as financial commitments in the notes to the financial statements, under the following circumstances:

- Where the beneficiary has not been informed; or

- Where the beneficiary has to meet certain explicit conditions before the grant is released; or

- Where the amount and timing of matched funding payments is uncertain.

b. Governance costs include costs which are directly attributable to the organisational procedures and the necessary legal procedures for compliance with statutory requirements.

### Fund accounting

The unrestricted funds represent funds available for the general charitable purposes of the charity at the discretion of the trustees.

The restricted funds represent funds available for purposes as specified by donors.



Event with the New Zealand Prime Minister, Rt Hon John Key, Gherkin Tower, April 2011



# Notes to the Financial Statements

## 30 April 2012

### 1 Voluntary income

Major donations	2012 £
• Step Up 4 Christchurch	325,000
• Aviate Global	253,475
• BHP Billiton	122,707
• Gala Dinner, Savoy Hotel	99,490
• Charity Reception and Auction, Gherkin Tower	85,678
• Hagley Hall Christchurch Appeal Weekend	24,965
• Anonymous Donation	20,000
• Smith and Nephew	15,000
• Fabric Life Limited	12,221
• Walkabout Pubs / Interlain	10,691
• BAE Systems	10,000
• Mr J Hosking	10,000
• Mr I Noel	10,000
• Naked Wines .Com	10,000
• Sir John Buchanan	10,000
• Collection Westminster Abbey	8,700
• Anonymous Donation	5,070
• Xerox UK Trust	5,000
• Pearson Management Services Ltd	5,000
• Westminster Abbey	5,000
	<hr/> 1,047,997
• Donations under GBP 5k	75,847
	<hr/> 1,123,844
Tax recoverable under Gift Aid scheme	3,625
	<hr/> 1,127,469

The majority of the above donations have been received via CAF. Such donations are included in these financial statements on the basis of the gross amount receivable from CAF, inclusive of the Gift Aid recovered by CAF on behalf of the Charity. Fees charged by CAF in the period to 30 April 2012 amounted to £9,000 and are included in the statement of financial activities as the cost of generating funds.

### 2 Investment income

	2012 £
Bank interest receivable	9,048



# Notes to the Financial Statements

## 30 April 2012

### 3 Promoting and enhancing charitable work

	2012 £
<b>Grants payable to institutions by recipient:</b>	
Burwood Christian Centre	31,680
Canterbury Cricket Association	26,400
Canterbury Hockey Association	26,400
Canterbury Rowing Association	26,400
CHART Music Association	25,255
Kaiapoi Aquatic Centre	50,510
National Collective of Independent Women's Refuges	51,930
University of Otago	25,755
Sumner Surf and Life Saving Club Incorporated	75,765
	<b>340,095</b>

In addition, since 30 April 2012, the Charity has made a total of seven more grants totalling £276,717 (NZ \$540,000).

During the period, the Charity received pro bono legal advice from Cobbetts LLP and fundraising services from Compton International Group Limited. The Charity had no employees during the period.

### 4 Governance costs

	2012 £
Statutory audit and accountancy fees	8,100
Bank charges	6
	<b>8,106</b>

None of the trustees received remuneration for their services during the period and no trustees claimed reimbursement for expenses.

### 5 Net movement in funds

This is stated after charging:

	2012 £
Auditor's remuneration: audit fee	5,100
other services	3,000



## Notes to the Financial Statements

### 30 April 2012

#### 6 Taxation

The Christchurch Earthquake Appeal (UK) is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### 7 Debtors

	2012 £
<b>Due within one year</b>	
Gift Aid recoverable	3,625
Accrued income	166,409
	<b>170,034</b>

In addition to the accrued income included above, the Charity is due a maximum of £12,000 following a film screening which was held prior to 30 April 2012. As the exact amount to be received cannot be quantified, no amount has been included in debtors in respect of this event.

#### 8 Creditors

	2012 £
<b>Due within one year</b>	
Accrued expenses	8,100
Grants payable	151,530
	<b>159,630</b>

#### 9 Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total 2012 £
<b>Fund balances at 30 April 2012 are represented by:</b>			
Current assets	5,000	945,675	950,675
Creditors: amounts falling due within one year	—	(159,630)	(159,630)
<b>Total net assets</b>	<b>5,000</b>	<b>786,045</b>	<b>791,045</b>



